ANNUAL REPORT 2024-2025

Stichting 350 Global
seated in Amsterdam

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Accountant's report

To the board of directors of
Stichting 350 Global
Minahassastraat 1
1094 RS Amsterdam

Dear board,

Please find enclosed the report over financial year 2025 for Stichting 350 Global located in Amsterdam.

Accountant's compilation report

The financial statements of Stichting 350 Global in Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at September 30, 2025 and the profit and loss account for the year 2025, with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the Guidelines for Annual Accounts (RJ), which include the RJ-klein C1 and C2 (small non-profit and fundraising organizations). To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting 350 Global.

We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective and with due care and integrity and that we will treat all information provided to us as confidential.

Rotterdam, July 10, 2026

AbmaDiepenhorst Accountants

J. Abma RA

General

Establishment of the foundation
According to the deed dated May 28 2024, the foundation was incorporated as dated. The foundation is registered with the Chambers of Commerce under the number 93988656.

Adoption annual account previous financial year
The general meeting of the members has adopted the 2024 financial statements on 31 October 2024. The result for the 2024 financial year amounted to € 0.

Financial year
The financial year starts October 1 2024 and ends September 30 2025. The first financial year started at incorporation date May 28 2024 and ended September 30 2024.

Board of Directors

The following individuals have been assigned as board members:
- O. Langhoff (Chair)
- J.H. Hartog (Treasurer)
- R.J. Saunders (Secretary)
- P.D. Woollam
- E.L.M. Sprenger (resigned 4 November 2025)

Director's report

Management Report

Stichting 350 Global was established and incorporated in the Netherlands as a sister organisation to 350.org on 28 May 2024. 350.org is an international movement of ordinary people working to end the age of fossil fuels that was founded in the US in 2008, on the conviction that people are the most powerful agents of change. We work directly with partners and our grassroot network to strengthen, empower and grow the climate movement and educate the public on climate justice issues and sustainability. We work with people across the world to oppose those wrecking our climate and to fight for a sustainable future.

350 Global is established to protect our society and future generations from the impacts of climate change through campaigning, organising, research and public education.

We currently seek to do this through four key pillars of work:

1. Building the movement of the future

This category encompasses our work to build and connect a strong climate movement, empowering activists and new climate leadership. It includes projects with a particular focus on mentoring, coaching and training, as well as those dedicated to developing and nurturing coalitions and networks.

2. Stopping fossil fuel finance

This category encompasses our work to stop the financing of climate disaster, by targeting the institutions bankrolling new fossil fuel developments. It includes calling on public and private banks, insurers, pension funds, shareholders and governments to end all investment in coal, oil and fossil gas.

3. Keeping fossil fuels in the ground

This category encompasses our campaign work to keep fossil fuels in the ground, an essential component of the fight for a safer climate. It includes highlights of our efforts which delayed, blocked or stopped the extraction (digging, drilling, fracking and more) and burning of coal, oil and fossil gas.

4. Powering up equitable and just transitions

This category encompasses our work to ensure a just transition. This means a fight for clean and renewable energy systems rooted in principles of justice, ensuring that people, not profit, are at the centre of decision-making. It includes advocating to remove barriers to renewable energy solutions, alongside calling for fair financing, and strong and transparent legislation.

During FY25, 350 Global received individual donations from members of the public and grants from ECF PIE Solutions and Oxfam Novib totalling broadly E 722,000. These grants contributed to our work around COP30 in Belem Brazil and our 'Draw The Line' global mobilisations in September 2025. We also employed an average of 6 staff through 350 Global who supported the work of 350 in policy, advocacy, regional leadership and strategic direction.

350 Global is overseen by our Board members who bring a wealth of experience from the climate justice movement and a long standing commitment to the work of 350 globally. The current Board of 350.org is formed of:

Olivia Langhoff, Chair
Rob Saunders, Secretary
Joost Hartog, Treasurer
Phil Woollam, Director
Ellen Sprenger, Director (resigned 4 November 2025)

In the upcoming financial year, 350 Global intends to:

- Fundraise by way of individual donations through the 350 Global website and seek to increase fundraising from trusts and foundations in Europe
- Make grants to our partners to support the achievement of the objectives set out above
- Develop fully our strategic aims for 350 Global

The FY26 budget is anticipated revenue of E3mil and anticipated expenditure of E3mil.

350 Global will be enabled to carry out this work in the upcoming year by financial support from our sister organisation 350.org and grants and donations from individuals and organisations.

We look forward to continuing to strengthen the work of 350 Global in the upcoming year.

Olivia Langhoff
Olivia Langhoff (Jul 17, 2026 09:38:49 GMT+2)

Olivia Langhoff
Chair of the Board

Financial statements

Balance sheet as at 30 September 2025

(after proposal result appropriation)

	Ref.	30 September 2025		30 September 2024	
		€	€	€	€
Assets					
Current assets					
Receivables	5				
Other receivables		85,521		-	
Prepayments and accrued income		121,486		-	
			207,007		-
Cash and cash equivalents	6		1,090,795		-
Total assets			**1,297,802**		**-**

Balance sheet as at 30 September 2025

(after proposal result appropriation)

	Ref.	30 September 2025		30 September 2024	
		€	€	€	€
Equity and liabilities					
Other reserves		1,464		-	
			1,464		-
Current liabilities	8				
Taxes and social insurances		23,149		-	
Accrued liabilities		1,273,189		-	
			1,296,338		-
Total equity and liabilities			**1,297,802**		**-**

Statement of benefits and expenses for 2024-2025

	Ref.		2024-2025		2024
		€	€	€	€
Income	9	804,280		-	
Total income			804,280		-
Expenditure on contracted work and other external expenses	10	511,064		-	
Wages and salaries	11	195,469		-	
Social security expenses	12	74,612		-	
Other operating expenses	13	21,315		-	
Total of expenses			802,460		-
Operating result			*1,820*		-
Interest and similar expenses	14	-356		-	
			-356		-
Result			**1,464**		**-**

The result will be added in full to the general reserve.

Statement of Cash Flows as of 2024-2025

	Ref.		2024-2025		2024
		€	€	€	€
Cash flows from operational activities					
Result		1,820		-	
Changes in working capital:					
Other current assets	5	-207,007		-	
Other current liabilities	8	1,296,338		-	
Cash flows from (used in) operations			1,091,151		-
Interest paid	14	-356		-	
			-356		-
Cash flows from operational activities			*1,090,795*		*-*
Cash flows from investing activities			*0*		*0*
Cash flows from financing activities			*0*		*0*
Total cash flows			**1,090,795**		**-**
Movement schedule cash and cash equivalents					
Cash and cash equivalents as of 1 October			-		-
Mutation cash and cash equivalents			1,090,795		-
Cash and cash equivalents as of 30 September			**1,090,795**		**-**

1 General notes

1.1 Activities

The activities of the foundation revolve around directly serving the general interest of protecting nature and the environment, including the promotion of sustainability, to protect our society and future generations from global warming.

The organisation holds a ABNI registration and is included in the ABNI register.

1.2 Registered office, legal form and registration number at the Chamber of Commerce

Stichting 350 Global is located in Minahassastraat 1, 1094 RS Amsterdam and is registered at the chamber of commerce under number 93988656.

1.3 Statement of Cash Flows

The Statement of Cash Flows has been prepared according to the indirect method. The funds in the Statement of Cash Flows consist of cash and cash equivalents, with the exception of deposits with a term longer than three months. Cash flows in foreign currencies are converted at an estimated average exchange rate. Exchange rate differences on cash are shown separately in the Statement of Cash Flows. Income and expenditure in respect of interest are included in the cash flows from operating activities.

2 General principles

2.1 General

The annual accounts have been prepared in accordance with the Guidelines for Annual Accounts (RJ), which include the RJ-klein C1 and C2 (small non-profit and fundraising organizations). Budget figures have been omitted as these are considered insufficiently meaningful for the purpose of comparing the budgeted and actual results.

The valuation of assets and liabilities and the determination of the result generally take place at the acquisition or manufacturing price or the current value. If no specific valuation principle is stated, valuation takes place at acquisition price.

3 Accounting principles applied to the measurement of assets and liabilities

3.1 Accounts receivable

Receivables are initially recognised at fair value, including transaction costs. After initial recognition, receivables are measured at amortised cost. Provisions for bad debts are deducted from the carrying amount of the receivable.

3.2 Cash and cash equivalents

Cash and cash equivalents represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash and cash equivalents is valued at nominal value.

3.3 Current liabilities

Short-term liabilities are measured at fair value on initial recognition. Short-term liabilities are valued after initial recognition at the amounts against which the debt must be repaid.

4 Accounting principles for the determination of the result

4.1 General

The result is determined as the difference between the realisable value of the services provided and other income, the costs and other expenses over the year. Income from transactions is recognised in the year in which they are realised.

Other income include results which are not directly linked to the supply of services. These revenues are allocated to the reporting period in accordance with the content of the agreement and credited to the profit and loss account in the financial year in which the related expenditure is recognised in the profit and loss account or in which an operating deficit occurred. Grants are subject to final determination by grant providers.

4.2 Employee benefits

4.2.1 Benefits to be paid periodically

The benefits owed to the personnel are recognised in the profit and loss account on the basis of the employment conditions.

4.2.2 Pensions

Stichting 350 Global applies the liability approach to account for all pension schemes. The premium payable during the reporting year is recorded as an expense.

The provisions of the Netherlands Pensions Act (‘Pensioenwet’) apply to the Dutch pension schemes and Stichting 350 Global pays compulsory, contractual or voluntary contributions to pension funds and insurance companies. The contributions are recorded as personnel costs from the date that they become payable. Prepaid contributions are reported as accrual if this results in a repayment or a reduction in future payments. Contributions that are not yet paid are included as a liability in the balance sheet.

4.3 Other operating expenses

Other operating expenses are determined on a historical basis and are attributed to the reporting year to which they relate.

4.4 Financial income and expenses

4.4.1 Interest income and interest expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

4.4.2 Exchange differences

Exchange differences that arise from the settlement or translation of monetary items are recorded in the profit and loss account in the period in which they occur, unless hedge-accounting is applied.

5. Receivables

	30/09/2025	30/09/2024
	€	€
Other receivables	85,521	-
Prepayments and accrued income	121,486	-
	207,007	**-**

Specification other receivables

	30/09/2025	30/09/2024
	€	€
Due from affiliated organizations	**85,521**	**-**

Specification prepayments and accrued income

	30/09/2025	30/09/2024
	€	€
Pledges receivable	115,798	-
Prepaid expenses	5,688	-
	121,486	**-**

6. Cash and cash equivalents

	30/09/2025	30/09/2024
	€	€
Bank deposits	**1,090,795**	**-**

Specification bank deposits

	30/09/2025	30/09/2024
	€	€
Triodos Bank	1,089,386	-
PayPal	1,409	-
	1,090,795	**-**

7. Equity foundation

	30/09/2025	30/09/2024
	€	€
Other reserves	**1,464**	**-**

Other reserves - movement schedule

	2024-2025	2024
	€	€
Amount as at 1 October	**-**	
Proposal distribution of result	1,464	-
Amount as at 30 September	**1,464**	**-**

8. Current liabilities

	30/09/2025	30/09/2024
	€	€
Taxes and social insurances	23,149	-
Accrued liabilities	1,273,189	-
	1,296,338	**-**

Specification taxes and social insurances

	30/09/2025	30/09/2024
	€	€
Payable wage tax	**23,149**	**-**

Specification accrued liabilities

	30/09/2025	30/09/2024
	€	€
Amounts under the affiliate agreement received in advance	731,018	-
Due to affiliated organizations	330,411	-
Grants received in advance	211,760	-
	1,273,189	**-**

9. Income

	2024-2025	2024
	€	€
Income from subsidies	511,064	-
Income and gifts from fundraising	1,464	-
Other income	291,752	-
	804,280	**-**

Specification income from subsidies

	2024-2025	2024
	€	€
Grants from private organizations	**511,064**	**-**

The total sum of grants amounted to EUR 722.824 of which EUR 211.760 is recorded as received in advance, following the work to be conducted and expenses to be incurred during the subsequent financial year, and therefor presented on the balance sheet as accrual (as grants received in advance).

Specification income and gifts from fundraising

	2024-2025	2024
	€	€
Income from donations	1,464	-
	1,464	**-**

Specification other income

	2024-2025	2024
	€	€
Contributions from affiliated organizatons	**291,752**	**-**

10. Expenditure on contracted work and other external expenses

	2024-2025	2024
	€	€
Expenditure on contracted work and other external expenses	**511,064**	**-**

Specification expenditure on contracted work and other external expenses

	2024-2025	2024
	€	€
Expenses under the partner MOU/A	**511,064**	**-**

11. Wages and salaries

	2024-2025	2024
	€	€
Wages and salaries	**195,469**	**-**

Specification wages and salaries

	2024-2025	2024
	€	€
Wages and salaries	261,958	-
Holiday allowance	19,032	-
Personnel costs charged to affiliated organizations	-85,521	-
	195,469	**-**

12. Social security expenses

	2024-2025	2024
	€	€
Social security expenses	40,422	-
Pension expenses	34,190	-
	74,612	**-**

Average number of employees

During 2024-2025, on average 3 employees were employed on a full-time basis (2024: 0).

13. Other expenses

	2024-2025	2024
	€	€
Insurance expenses	6,794	-
Accountants and advisory fees	14,521	-
	21,315	**-**

14. Interest expenses and similar expenses

	2024-2025	2024
	€	€
Interest and similar expenses	**-356**	**-**

As signed by the Board:

Amsterdam,
Stichting 350 Global

Olivia Langhoff
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O. Langhoff

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Stichting 350 Global - Annual Report 2024_2025

Final Audit Report 2026-07-19

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